

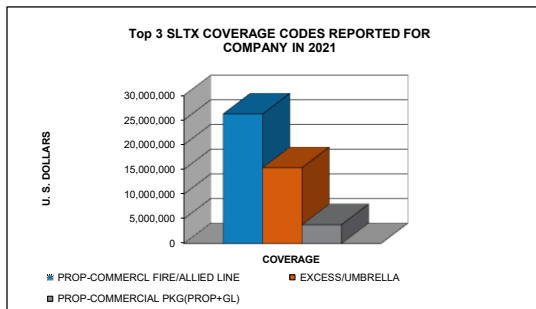
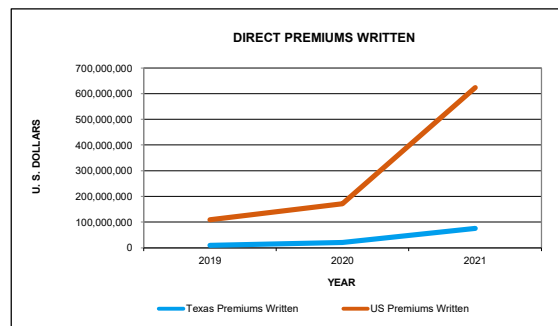
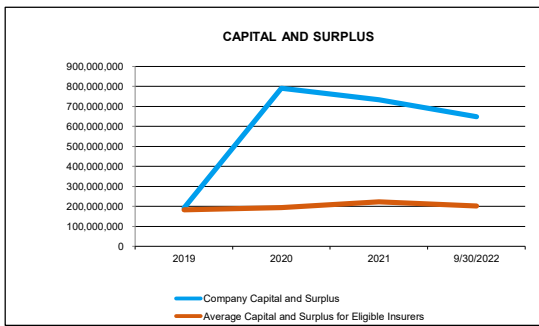
<b>StarStone Specialty Insurance Company</b>		Issue Date: 12/20/2022	
Insurer #: 8011004133	NAIC #: 44776	AMB#: 011432	

U.S. Insurer - 2022 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Aug-09	Domicile Delaware	Excellent	Insurance Group Core Specialty Insurance Group
Incorporation Date	16-Aug-91	Main Administrative Office 221 Dawson Road, 2nd Floor Columbia, SC 29223	<b>A-</b> Aug-22	Parent Company Core Specialty Insurance Holdings, Inc
Commenced Business	19-Nov-91			Parent Domicile Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	648,693,000	733,844,000	791,258,000	192,657,000
Underwriting Gain (Loss)	(38,853,000)	(22,227,000)	(4,583,000)	(14,771,000)
Net Income After Tax	(25,239,000)	(31,176,000)	(1,818,000)	(6,208,000)
Cash Flow from Operations		294,564,000	62,960,000	19,917,000
Gross Premium		623,780,000	171,732,000	109,962,000
Net Premium	435,212,000	385,175,000	142,801,000	91,348,000
Direct Premium Total	629,989,000	623,487,000	171,617,000	109,961,000
Direct Premium in Texas (Schedule T)		76,243,000	20,341,000	10,458,000
% of Direct Premium in Texas		12%	12%	10%
Texas' Rank in writings (Schedule T)		3	3	3
SLTX Premium Processed		60,391,106	17,220,822	10,321,667
Rank among all Texas S/L Insurers		40	82	88
Combined Ratio		108%	104%	116%
IRIS Ratios Outside Usual Range		2	4	3

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
<b>85.00%</b>	<b>52.00%</b>	<b>170.00%</b>
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
<b>1.00%</b>	<b>98.00%</b>	<b>0.30%</b>
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
<b>-7.00%</b>	<b>-7.00%</b>	<b>79.00%</b>
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
<b>7.00%</b>	<b>-1.00%</b>	<b>-10.00%</b>
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	<b>6.00%</b>	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Fire	\$ 45,217,000.00
2 Other Liab (Occurrence)	\$ 9,561,000.00
3 Other Liab (Claims-made)	\$ 7,723,000.00
4 Medical Professional Liability	\$ 4,626,000.00
5 Ocean Marine	\$ 4,092,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 18,266,000.00
2 Other Liab (Claims-made)	\$ 5,692,000.00
3 Allied Lines	\$ 990,000.00
4 Medical Professional Liability	\$ 804,000.00
5 Homeowners Mult Peril	\$ 742,000.00